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婚宴專門店  
Wedding Banquet Specialist

## **PALACE BANQUET HOLDINGS LIMITED** **首灃控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1703)**

### **END OF STABILISATION PERIOD, STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION**

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

#### **END OF STABILISATION PERIOD**

The Company announces that the stabilisation period in connection with the Global Offering ended on Sunday, 10 March 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

## **STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION**

The Joint Global Coordinators confirmed to the Company that there was no over-allocation in the International Placing. Therefore, the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) did not exercise the Over-allotment Option and no stabilisation actions were carried out by the Stabilising Manager in relation to the Global Offering during the stabilisation period. The Over-allotment Option lapsed on Sunday, 10 March 2019.

The Company continues to comply with the minimum public float requirements under Rule 8.08(1) (a) of the Listing Rules whereby at least 25% of the Company's total number of issued shares must at all times be held by the public.

By order of the Board  
**Palace Banquet Holdings Limited**  
**Chan Shou Ming**  
*Chairman and Executive Director*

Hong Kong, 11 March 2019

*As at the date of this announcement, the executive Directors are Mr. Chan Shou Ming, Ms. Chen Xiao Ping and Ms. Qian Chunlin; and the independent non-executive Directors are Mr. Chan Koon Yuen Windaus, Mr. Ng Kwok Tung and Mr. Yue Ming Wai Bonaventure.*